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to understand. 1. A numerical value used as a summary measure for a sample, such as sample mean, is known as a. A. population parameter.

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Chapter 1: Multiple Choice Questions

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We need to look at the z table for answering this. For a 2 tailed test, and a 98% confidence interval, we should check the area before the z value as 0.99 since 1% will be on the left side of the mean and 1% on the right side. Hence we should check for the z value for area $>$ 0.99. The value will be ± 2.33 .

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